ACTION CONSTRUCTION EQUIPMENT LTD

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

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Statement of Standalone Reviewed Financial Results for the Quarter/Six Months ended 30th September, 2014

Part-I (Rs. in lac except share data)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30-09-2014 (Reviewed)	30-06-2014 (Reviewed)	30-09-2013 (Reviewed)	30-09-2014 (Reviewed)	30-09-2013 (Reviewed)	31-03-2014 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	14,909.36	13,005.33	14,282.92	27,914.69	28,296.92	60,887.71
	(b) Other operating income	220.97	170.43	88.64	391.40	236.67	605.71
	Total income from operations (net)	**15,130.33**	**13,175.76**	**14,371.56**	**28,306.09**	**28,533.59**	**61,493.42**
2	Expenses						
	(a) Cost of materials consumed	10,987.66	10,733.58	11,573.99	21,721.24	22,375.64	51,142.17
	(b) Purchases of stock-in-trade	43.55	24.99	22.19	68.54	55.80	114.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,041.44	(218.28)	(312.35)	823.16	(32.28)	(2,036.35)
	(d) Employee benefits expense	1,202.61	1,063.32	1,183.74	2,265.93	2,163.44	4,645.14
	(e) Depreciation and amortisation expense	230.79	255.94	377.80	486.73	740.68	1,527.00
	(f) Other expenses	1,195.29	977.72	1,356.40	2,173.01	2,836.96	5,213.29
	Total expenses	**14,701.34**	**12,837.27**	**14,201.77**	**27,538.61**	**28,140.24**	**60,605.89**
3	Profit from operations before other income, finance costs and exceptional items (1-2)	**428.99**	**338.49**	**169.79**	**767.48**	**393.35**	**887.53**
4	Other income	113.03	114.92	109.03	227.95	219.90	665.68
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	**542.02**	453.41	278.82	995.43	613.25	**1,553.21**
6	Finance costs	337.56	299.90	199.80	637.46	403.28	1,041.49
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	**204.46**	**153.51**	79.02	**357.97**	**209.97**	**511.72**
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	**204.46**	**153.51**	79.02	**357.97**	**209.97**	**511.72**
10	Tax expense	71.98	62.67	25.57	134.65	52.88	109.42
11	Net Profit from ordinary activities after tax (9 - 10)	**132.48**	**90.84**	**53.45**	**223.32**	**157.09**	**402.30**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	**132.48**	**90.84**	53.45	**223.32**	**157.09**	**402.30**
14	Paid-up equity share capital (Face Value Per share Rs. 2/-)	1,978.80	1,978.80	1,978.80	1,978.80	1,978.80	1,978.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						23,091.69
16 i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):						
	(a) Basic	0.13	0.09	0.05	0.23	0.16	0.41
	(b) Diluted	0.13	0.09	0.05	0.23	0.16	0.41
16 ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	0.13	0.09	0.05	0.23	0.16	0.41
	(b) Diluted	0.13	0.09	0.05	0.23	0.16	0.41

Part II — Select Information for the Quarter and Six Months ended 30.09.2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	31,413,637	31,412,686	31,566,786	31,413,637	31,566,786	31,427,486
	Percentage of shareholding	31.75%	31.75%	31.90%	31.75%	31.90%	31.76%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	104,649	105,600	105,600	104,649	105,600	105,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.15%	0.16%	0.16%	0.15%	0.16%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
	b) Non - encumbered						
	Number of shares	67,421,714	67,421,714	67,267,614	67,421,714	67,267,614	67,406,914
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	99.85%	99.84%	99.84%	99.85%	99.84%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	68.14%	68.14%	67.99%	68.14%	67.99%	68.13%

S.No.	Particulars	Qtr ended 30-09-14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes

1) The above financial results reviewed by Audit Committee, were approved by the Board of Directors at their meeting held on 8th Nov, 2014

2) Limited Review as required under clause 41 of the Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors.

3) The Segment-wise Reporting has been prepared in accordance with the Accounting Standard 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India.

4) Previous year/period figures have been regrouped/rearranged wherever considered necessary.

For & On behalf of Board of Directors

Vijay Agarwal

Vijay Agarwal
Chairman & Managing Director

Place : New Delhi
Date: 08.11.2014

ACTION CONSTRUCTION EQUIPMENT LIMITED

Statement of Assets and Liabilities

Sl. No.	Particulars	Standalone		
		As at 30th Sep 2014 (Reviewed)	As at 30th Sep 2013 (Reviewed)	As at 31st Mar 2014 (Audited)
A	**EQUITY AND LIABILITIES**			
1	**Shareholders` Funds**			
	(a) Share Capital	1,978.80	1,978.80	1,978.80
	(b) Reserves and Surplus	29,044.27	28,516.76	28,822.98
	Sub-total -Shareholder's funds	**31,023.07**	**30,495.56**	**30,801.78**
2	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	3,740.19	1,973.16	3,946.08
	(b) Deferred Tax Liabilities (Net)	514.36	458.82	453.28
	(c) Other Long Term Liabilities	354.88	294.30	317.18
	(d) Long Term Provisions	106.65	106.20	120.78
	Sub-total - Non-Current Liabilities	**4,716.08**	**2,832.48**	**4,837.32**
3	**Current Liabilities**			
	(a) Short-Term Borrowings	11,364.75	13,351.63	10,203.07
	(b) Trade Payables	10,564.97	11,035.61	11,407.87
	(c) Other Current Liabilities	5,926.91	4,783.08	4,714.96
	(d) Short-Term Provisions	73.57	268.96	221.96
	Sub-total -Current Liabilities	**27,930.20**	**29,439.28**	**26,547.86**
	TOTAL -EQUITY AND LIABILITIES	**63,669.35**	**62,767.32**	**62,186.96**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets (Including Capital Work-in-Progress)	27,615.68	26,158.85	27,028.44
	(b) Non-Current Investments	405.94	297.31	578.71
	(c) Long term Loans and Advances	6,724.41	7,246.27	6,439.87
	(e) Other Non-Current Assets	43.64	97.16	105.84
	Sub-total - Non-Current Assets	**34,789.67**	**33,799.59**	**34,152.86**
2	**Current Assets**			
	(a) Current Investments	1,338.25	1,107.75	883.35
	(b) Inventories	15,333.67	16,358.78	16,054.48
	(c) Trade Receivables	6,830.80	6,298.79	6,827.81
	(d) Cash and Bank Balances	1,815.06	1,781.47	1,365.49
	(e) Short-term Loans and Advances	3,561.90	3,420.94	2,902.97
	Sub-total - Current Assets	**28,879.68**	**28,967.73**	**28,034.10**
	TOTAL - ASSETS	**63,669.35**	**62,767.32**	**62,186.96**

Action Construction Equipment Ltd. ACE

Vijay Agarwal

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 30TH SEPT, 2014

(Rs. In lac)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1.	**Segment Revenue**						
	A) Cranes	9,857.59	8,355.72	8,128.03	18,213.31	15,833.47	36,023.56
	B) Material Handling/Construction Equipment	1,267.61	1,325.05	1,965.80	2,592.66	3,889.31	6,917.42
	C) Agri Equipment	3,784.16	3,324.56	4,189.09	7,108.72	8,574.14	17,946.73
	Total	**14,909.36**	**13,005.33**	**14,282.92**	**27,914.69**	**28,296.92**	**60,887.71**
	Less-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	**14,909.36**	**13,005.33**	**14,282.92**	**27,914.69**	**28,296.92**	**60,887.71**
2.	**Segment Results**						
	A) Cranes	803.70	641.36	558.31	1,445.06	1,063.34	2,462.27
	B) Material Handling/Construction Equipment	(31.71)	(0.07)	(161.59)	(31.78)	(289.42)	(459.41)
	C) Agri Equipment	25.19	22.07	207.78	47.26	440.73	800.67
	Total	**797.18**	**663.36**	**604.50**	**1,460.54**	**1,214.65**	**2,803.53**
	Less- Interest	337.56	299.90	199.80	637.46	403.28	1,041.49
	Less- Other Unallocable Expenditure	255.16	209.95	325.68	465.11	601.40	1,250.32
	Total Profit before Tax	**204.46**	**153.51**	**79.02**	**357.97**	**209.97**	**511.72**
3.	**Capital Employed**						
	A) Cranes	35,607.98	36,458.82	35,834.31	35,607.98	35,834.31	34,464.42
	B) Material Handling/Construction Equipment	5,522.61	5,041.67	4,775.42	5,522.61	4,775.42	5,300.92
	C) Agri Equipment	674.48	788.59	275.50	674.48	275.50	263.50
	Total	**41,805.07**	**42,289.08**	**40,885.23**	**41,805.07**	**40,885.23**	**40,028.84**

Place : New Delhi
Date: 08.11.2014

Action Construction Equipment Ltd.